

Hart House: 2020/2021 Operating Budget

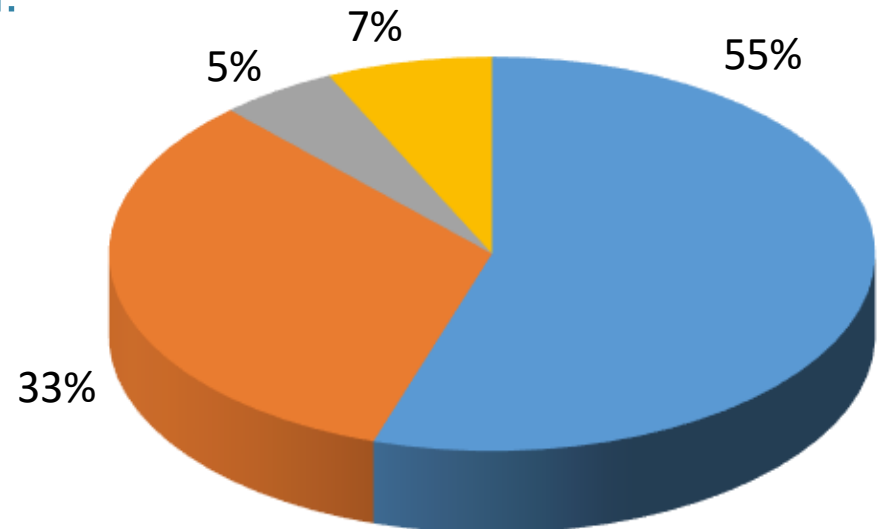
January 20th, 2020
COSS



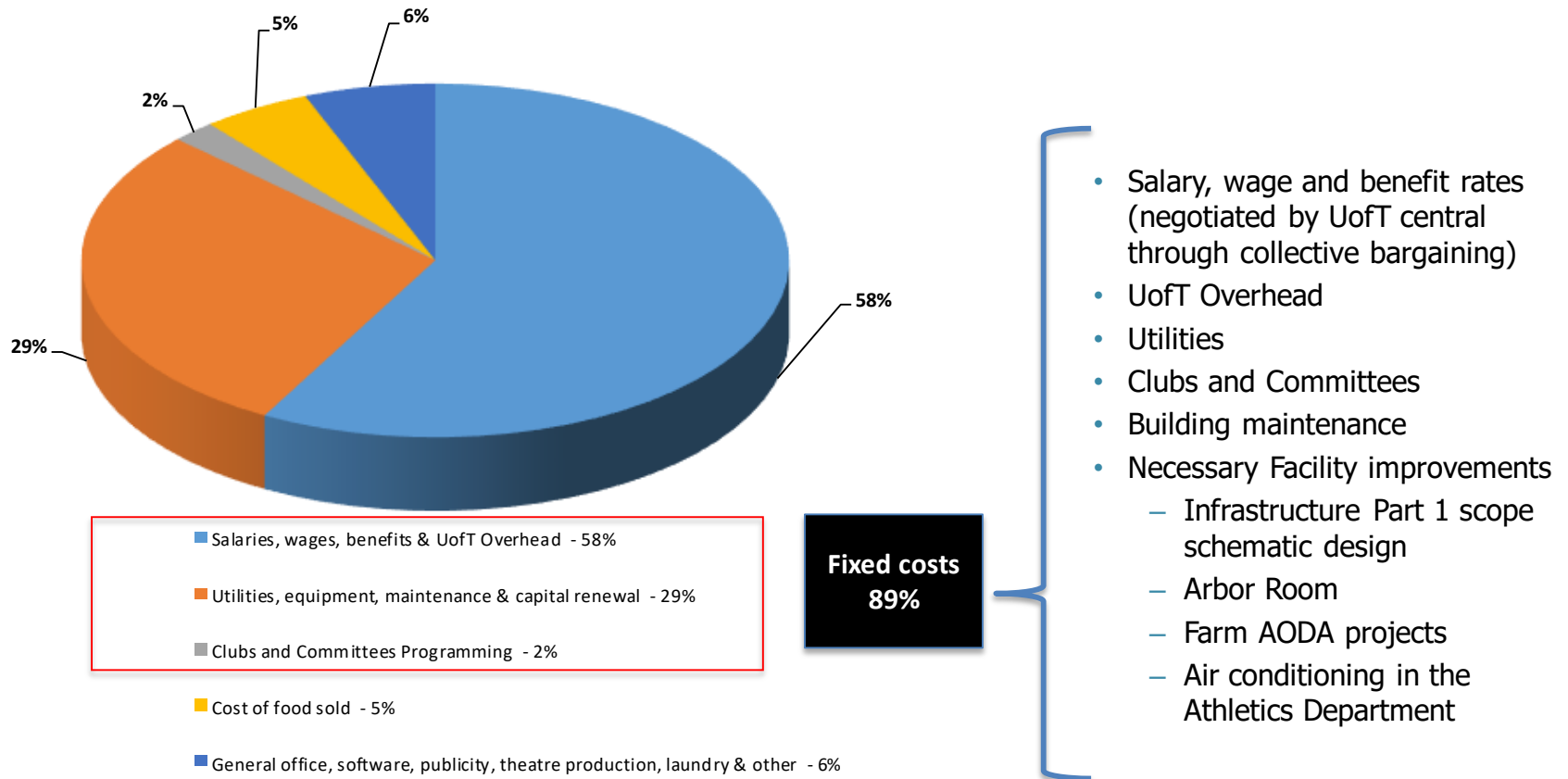
2020/21 Operating Revenue

Operating Revenue is \$21.3 million:

- Student fees - 55%
- Food and General Revenue - 33%
- Membership fees - 5%
- Other (Clubs, Service Charge, Donations) - 7%



2020/21 Operating Expenses & Commitments - \$21.3M



Usage of Facilities

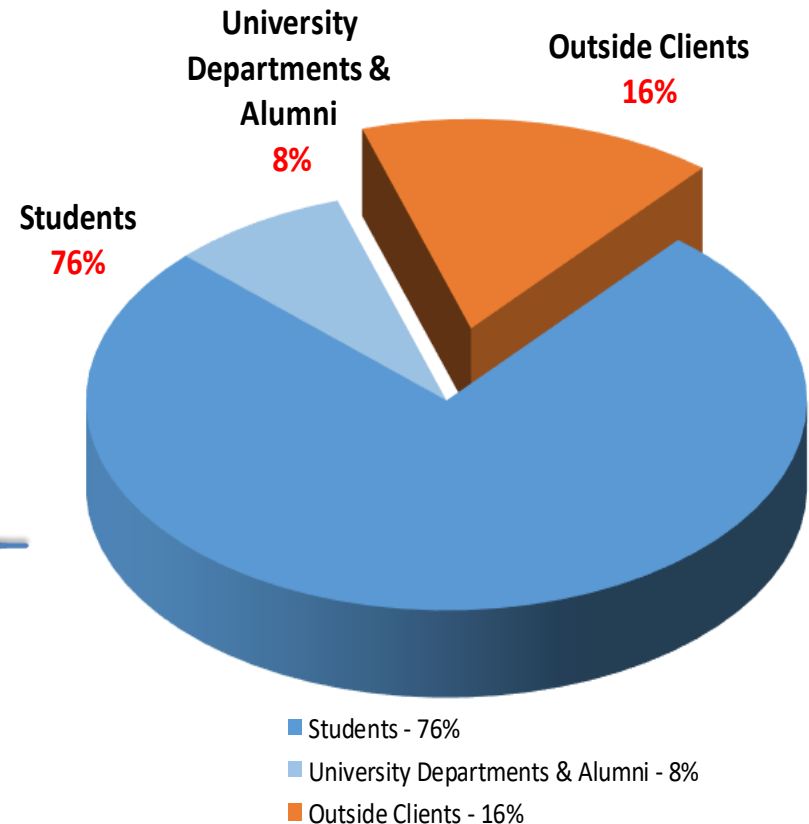
Priority is Students

•Co-curricular programming and activities:

- Leadership training and experiential learning
- Support for Clubs, Standing Committees, and their activities
- Staff led events, lectures, workshops and conferences
- Staff led outreach activities for all three campuses
- Creative classes (e.g. Film, Theatre, Photography)
- Drop-in and Registered Fitness Classes
- Theatre and Justina M. Barnicke student led events and activities

•Access to:

- Free space for events/meetings
- Free audio visual equipment and technical support
- Fully equipped library
- Common spaces
- Event planning services
- Subsidized food for events / meetings
- Daily food service
- Hart House Farm



Revenue

	2019-20 Budget	2020-21 Budget	% Change 19/20 vs 20/21
Student fees	\$ 11,270,300	\$ 12,483,200	10.8%
Membership fees	1,132,200	1,202,500	6.2%
Food revenue	3,638,400	3,209,500	-11.8%
General revenue	2,305,500	2,286,900	-0.8%
Investment income	412,700	434,100	5.2%
Clubs & Committees' programming	125,000	125,000	0.0%
Donations, grants & amortization	382,300	1,043,300	172.9%
Gratuities/Service Charge	519,200	550,400	6.0%
	\$ 19,785,600	\$ 21,334,900	7.8%

Expenses

Salaries, wages & benefits	\$ 11,271,100	\$ 12,097,500	7.3%
Cost of Food	1,071,300	988,100	-7.8%
Maintenance	798,600	1,170,700	46.6%
Utilities	1,004,600	993,500	-1.1%
Insurance	120,900	137,600	13.8%
Depreciation, loss/gain on disposal	1,105,000	952,500	-13.8%
Clubs & Committees' programming	443,000	439,500	-0.8%
Theatre production costs	72,500	60,000	-17.2%
Sundry expense	490,100	258,100	-47.3%
General office	333,700	296,100	-11.3%
Publicity, photography, printing, prizes	179,800	324,700	80.6%
Uniforms & linen laundry	194,200	204,100	5.1%
Software & data processing	143,800	111,200	-22.7%
Equipment, supplies, equip repair & rentals	874,400	664,500	-24.0%
UofT overhead	224,200	230,600	2.9%
	\$ 18,327,200	\$ 18,928,700	3.3%

Operating result before Commitments & Transfers

	\$ 1,458,400	\$ 2,406,200	65.0%
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Commitments & Transfers

Net Spending on Capital Assets	\$ 1,560,800	\$ 5,400,065	246.0%
Add to (spend from) Reserve	(447,500)		-100.0%
Add to (spend from) Operating Reserve	81,700	368,311	350.8%
Add to (spend from) Maintenance Reserve	263,400	(3,362,177)	-1376.5%
	\$ 1,458,400	\$ 2,406,200	65.0%

Total Operating Expenses and Commitments

	\$ 19,785,600	\$ 21,334,900	7.8%
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Excess of Revenue over Expense and Commitments

	\$ -	\$ -	
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Protocol on Student Fee Calculation		
Adjusted Fee Base		
Fee per Session (previous year)		\$ 97.96
Less: Removal of temporary fee (2017-2018)		\$ 2.48
Adjusted Fee Base		\$ 95.48
CPI - Consumer Price Index		
CPI Index Percent	2% Adjusted Fee	97.39
Adjusted Fee		-95.48
\$ Amount of CPI based increase		\$ 1.91
UTI - University of Toronto Index		
Appointed Salary Expenditure Base (previous year budget)		\$ 3,789,651
Average merit/step/ATM increase/decrease for appointed staff	4.0%	\$ 151,586
Indexed salaries		\$ 3,941,237
Average Benefit Cost Rate	24.00%	\$ 945,897
Indexed appointed salary expenditure base		\$ 4,887,134
Casual/PT Salary Expenditure Base (previous year budget)		\$ 1,241,400
Average ATB Increase/Decrease for casual/part time staff	2.00%	\$ 24,828
Indexed salaries		\$ 1,266,228
Average Benefit Cost Rate	10.00%	\$ 126,623
Indexed Casual/PT Salary Expenditure Base		\$ 1,392,851
Indexed Salary and Benefits Expenditure Costs		\$ 6,279,985
Subtract the Amount of Net Revenue from Other Sources (previous year)		\$ 224,350
Add the Non-Salary Expenditure Base (previous year)		\$ 6,187,000
Add the Occupancy Cost (previous year) - HH cost in Non-Salary Expenditure		
Reduce the amount by the proportion attributed to UTM and UTSC (current year)		\$ 191,300
Cost for UTI purposes		\$ 12,051,335
Divided difference by the projected weighted FTE enrolment		116,413
UTI Indexed Fee - per term		\$ 103.52
Adjusted fee Base	-	\$ 95.48
\$ Amount of UTI Based Increase (over adjusted fee)		\$ 8.04
Combined Fee Increase		
Adjusted Fee	+	\$ 95.48
CPI Based Fee increase	+	\$ 1.91
UTI Based Fee increase	+	\$ 8.04
Indexed Full Time Fee per Term		\$ 105.43

2020/21 Proposed Increase

Proposed increase to student fees: 7.63%

Campus	Student Fees Per Term 2019-20	% Net Change	\$ Net Change	Student Fees Per Term 2020-21
St. George (full-time)	\$ 97.96	7.63%*	\$ 7.47	\$ 105.43
St. George (part-time)	\$ 19.61	7.63%*	\$ 1.48	\$ 21.09
UTSC & UTM (full-time)	\$ 3.01	7.63%*	\$ 0.22	\$ 3.23
UTSC & UTM (part-time)	\$ 0.60	7.63%*	\$ 0.05	\$ 0.65

* Any difference due to rounding to the nearest percent



Historical Student Fees Increase

	2016/17	2017/18	2018/19	2019/20	2020/21
Eligible Percentage	7.78%	2.5%	9.56%	9.57%	7.63%
Actual/ Proposed	1.97%	2.5%	3.50%	9.57%	7.63%

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Revenue Generation & Cost Efficiencies for 2020/21

Revenue Generation	Cost Efficiencies
<ul style="list-style-type: none">• Kosher catering events• Off premises catering• Summer Picnic series; Winter weddings• Marketing strategy for both Hospitality and Fitness departments to increase customer base	<ul style="list-style-type: none">• Conversion to high efficiency lighting LED• Low flow shower heads in fitness locker rooms• Steam management upgrades (trap and valve replacement)

