

Guiding Principles (Updated May 2017)

- The Student Initiative Fund (SIF) is a \$100,000 fund. This money is allocated into three (3) terms: Fall, Winter, and Summer.
- For projects happening between October 1, 2017 and January 31, 2018, applications must be received by September 25th, 2017.
- For projects happening between February 1, 2018 and May 31, 2018, applications must be received by January 22nd, 2018.
- For projects happening between June 1, 2018 and September 30th, 2018 applications must be received by April 2nd, 2018.
- Applications must be clearly marked with the funding term that you are applying for. Applications will be reviewed by the committee after the deadline for that term has passed.

| Term | Amount Available | Deadline for Applications |
|---|-------------------------|-----------------------------------|
| Fall (October 1, 2017- January 31 st , 2018) | \$40,000 | September 25 th , 2017 |
| Winter (February 1, 2018 – May 31 st , 2018) | \$50,000 | January 22 nd , 2018 |
| Summer (June 1, 2018-September 30 th , 2018) | \$10,000 | April 2 nd , 2018 |

- No cash prize money will be awarded. Gifts and prizes may be awarded to a maximum of \$100 per event. Recipient must sign a declaration acknowledging receipt of the prize/gift.
- All applicants will be emailed once the SIF committee has completed their review. Successful applicants will be required to respond to the Chair of SIF accepting the funding within 10 business days. Failure to respond will result in forfeiture of funding.
- The committee has the right to fund all or partial line items within the budget within the parameters of the Terms of Reference and Guiding Principles
- Food costs should be reasonable based on event size, length and location.
- Resource publications may be conditional on additional consultation and review.
- SIF will make every effort to fund the maximum number of applications in each term.
- The spirit of SIF is to help enhance student programming with a focus and priority for new and innovative projects. For recurring annual projects, applications will be received. Applicants

should be mindful of locating other sources of revenue and should make all attempts to be financially sustainable without ongoing reliance on SIF. SIF should not be relied upon as a continuous source of sustainable funding. Projects seeking funding after three years of continuous funding will not be considered.

- Preference will be given to projects with majority of attendees being UofT students. Clear articulation of the benefits to the UofT community is required for projects with majority of participants being non-UofT students.
- SIF will only approve at most, one application per person/group per academic year. Exceptions can be considered at the sole discretion of the committee.
- Additional sources of funding will not impact the value of the application.
- For 2017/2018 , SIF has identified UofT Spirit as an area of project priority.
- Cheques take a minimum of 35 days to arrive from the date submitted to the secretary of SIF.

Applications outside the specified funding period (ex. retroactive) will not be considered.